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**PuraPharm**

**PURAPHARM CORPORATION LIMITED**

**培力農本方有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1498)**

**UPDATE ON PROPOSED CAPITAL REDUCTION AND  
SUBDIVISION OF UNISSUED SHARES  
AND  
REVISED EXPECTED TIMETABLE**

References are made to (i) the announcement of PuraPharm Corporation Limited (the “**Company**”) dated 1 November 2024; (ii) the circular of the Company dated 5 November 2024 (the “**Circular**”); and (iii) the poll results announcement of the extraordinary general meeting of the Company dated 27 November 2024 in relation to, among others, the Capital Reduction and the Subdivision. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, the Capital Reduction and the Subdivision are conditional upon, among others, an order being made by the Court confirming the Capital Reduction and compliance with any condition which the Court may impose in relation to the Capital Reduction.

The Board wishes to announce that pursuant to the directions given by the Court, the hearing of the petition for confirmation of the Capital Reduction will be held at 9:30 a.m. on Monday, 27 January 2025 (Cayman Islands time) at the Court. Set out below is the revised expected timetable for the Capital Reduction and the Subdivision (references below to dates and times are references to Hong Kong dates and times, except as otherwise specified):

<b>Event</b>	<b>Date and time</b>
The Court hearing of the petition to confirm Capital Reduction. . . . .	9:30 a.m. on Monday, 27 January 2025 (Cayman Islands time)
Registration of court order confirming the Capital Reduction and the minute of the order of the Capital Reduction with the Registrar of Companies in the Cayman Islands . . . . .	On or before Monday, 24 February 2025 (Cayman Islands time)
Expected time of the Capital Reduction and the Subdivision becoming effective. . . . .	before 9:00 a.m. on Monday, 24 February 2025
Expected commencement of dealings in the New Ordinary Shares. . . . .	9:00 a.m. on Monday, 24 February 2025
First day of free exchange of existing share certificates for new share certificates for the New Ordinary Shares . . . . .	Monday, 24 February 2025
Last day of free exchange of existing share certificates for new share certificates for the New Ordinary Shares . . . . .	Monday, 24 March 2025

The timetable above is indicative only and may be subject to change. Further announcement(s) will be made by the Company with respect to any subsequent change to the expected timetable above as and when appropriate and in accordance with the Listing Rules.

By order of the Board  
**PuraPharm Corporation Limited**  
**Chan Yu Ling, Abraham**  
*Chairman and Executive Director*

Hong Kong, 27 January 2025

*As at the date of this announcement, the Board comprises executive Directors of the Company are Mr. Chan Yu Ling, Abraham and Ms. Man Yee Wai, Viola; the non-executive Director of the Company is Mr. Leung Stephen Kwok Keung; and the independent non-executive Directors of the Company are Mr. Ho Kwok Wah, George, Dr. Leung Lim Kin, Simon and Prof. Tsui Lap Chee.*