

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION
CAUSE NO. FSD 003 OF 2025 (IKJ)**

**IN THE MATTER OF SECTION 15 OF THE COMPANIES ACT (2023 REVISION)
AND IN THE MATTER OF PURAPHARM CORPORATION LIMITED**

NOTICE IS HEREBY GIVEN that a Petition was presented on 7 January 2025 to the Grand Court of the Cayman Islands for confirmation of the reduction of the issued share capital of the above-named Company whereby the par value of each ordinary share will be reduced from US\$0.1 to US\$0.001 by cancelling the paid-up capital to the extent of US\$0.099 on each issued ordinary share of each issued ordinary share with a par value of US\$0.10 each (the "**Capital Reduction**"); a share subdivision whereby immediately following the Capital Reduction, each of the authorised but unissued ordinary share with a par value of US\$0.1 each be sub-divided into 100 ordinary shares with a par value of US\$0.001 each ("**Adjusted Shares**" or the "**Share Subdivision**"); and the credit arising from the Capital Reduction will be applied towards offsetting the accumulated losses of the Company as at the effective date of the Capital Reduction in a manner as permitted by all applicable laws and the Articles of Association and as the Board considers appropriate. The balance of the credit (if any) will be transferred to a distributable reserve account of the Company and be applied for such purposes as permitted by all applicable laws and the Articles of Association and as the Board considers appropriate.

AND NOTICE IS FURTHER GIVEN that the Petition is directed to be heard before a Judge in the Grand Court of the Cayman Islands at 9:30 am on Monday 27 January 2025.

Any Creditor or Shareholder of the Company desiring to oppose the making of an Order for the confirmation of the reduction of capital shall provide notice to the Attorneys for the Petitioner that they intend to appear at the hearing in person or by counsel at least 3 business days prior to the hearing, by Wednesday 22 January 2025.

A copy of the Petition will be furnished to any such person requiring the same by the under-mentioned Attorneys.

Dated 20th January 2025

OGIER (CAYMAN) LLP
Attorneys for the Petitioner
89 Nexus Way
Camana Bay
Grand Cayman KY1-9009
Cayman Islands
Contact: Dunzelle.Daker@ogier.com